



Sample Cooperation Clause

Both Parties acknowledge that the other party (the “Exchanging Party”) may exchange the property described on Exhibit “A” in a deferred “Like-Kind Exchange” pursuant to Section 1031 of the Internal Revenue Code of 1986 and the Regulations issued there under. The Non-Exchanging Party shall cooperate with the Exchanging Party in effectuating such exchange at no cost, expense, or liability to the Non-Exchanging Party. The Exchanging Party shall be entitled to assign its rights under this Agreement to a Qualified Intermediary. This assignment shall not relieve the Exchanging Party of its obligations under this Agreement.